

for

**PUBLIC UTILITIES COMMISSION  
OF GUAM**

2010 MAY -5 PM 3:17  
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Jeffrey C. Johnson

Suite 207, GCIC Building  
Post Office Box 862  
Hagatna, Guam 96932

David A. Mair  
Administrative Law Judge

Joseph M. McDonald  
Filomena M. Cantoria  
Rowena E. Perez  
Michael A. Pangelinan

Telephone: (671) 472-1907  
Fax: (671) 472-1917  
Email: info@guampuc.com

Lourdes R. Palomo  
Administrator

**Memorandum**

To: Speaker Judith T. Won Pat, 30<sup>th</sup> Guam Legislature  
Public Auditor Doris Brooks, Office of Public Accountability

From: Guam Public Utilities Commission / Lou R. Palomo *LRP*

Date: April 30, 2010

Subject: Quarterly reporting requirements under P.L. 29-113  
*[2<sup>nd</sup> Quarter Report]*

On behalf of Public Utilities Commission of Guam, I hereby submit the attached quarterly report for the period ending March 31, 2010 via hardcopy with an electronic and posting procedure to follow in compliance with the requirements of the above subject public law. If any questions with this regard please contact the PUC Office.

30-10-0394  
4/30/10  
12:50 pm  
*[Signature]*

**Public Utilities Commission of Guam**  
Statement of Revenues, Expenses and Changes in Net Assets  
**Second Quarter Ended March 2010**

Operating revenues:	
Annual Assessment	10,745.76
Regulatory fees	235,807.31
Total operating revenues	246,553.07
Operating expenses:	
Professional fees	252,277.31
Administrative expenses	9,000.00
Commissioner expenses	10,412.62
IT expenses	900.00
Office rent	6,438.34
Office expenses	431.40
Utilities	999.75
Xerox	885.61
Photocopies	(40.65)
	281,304.38
Net operating income	(34,751.31)
Other income (expense):	
Interest income	201.14
	201.14
Change in net assets	(34,550.17)
Net assets, beginning of quarter:	475,722.89
Net assets, end of quarter	\$ 441,172.72